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WHEREAS, Cascades at Onion Creek Apartments, L.P., (Applicant), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development of approximately 264 units to be located at or near Lot 2, Block U, Cascades at Onion Creek West, Phase One, a subdivision recorded of the Official Public Records of Travis County, Texas. (Development) within the City of Austin; and

WHEREAS, Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits for the Development to be known as Cascades at Onion Creek Apartments; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with Section 2306.67071 of the Texas Government Code, the City Council finds that:

1. the Applicant provided notice to the City Council as required by Subsection (a);
and
2. the City Council had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and
3. the City Council has held a hearing at which public comment could be made on the proposed Development as required by Subsection (b); and

21 4. after due consideration of the information provided by the Applicant and public
22 comment, the City Council does not object to the Applicant's proposed
23 application to the Texas Department of Housing and Community Affairs.

24 **BE IT FURTHER RESOLVED:**

25 Pursuant to Section 11.3(c) of Texas' 2020 Qualified Allocation Plan and Section
26 2306.6703(a)(4) of the Texas Government Code, the City Council expressly
27 acknowledges and confirms that the City has more than twice the state average of units
28 per capita supported by Housing Tax Credits or Private Activity Bonds.

29 **BE IT FURTHER RESOLVED:**

30 Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections
31 11.3 and 11.4 of Texas' 2020 Qualified Allocation Plan, the City Council supports the
32 proposed Development; approves the construction of the Development; and authorizes an
33 allocation of Housing Tax Credits for the Development.

34 **BE IT FURTHER RESOLVED:**

35 The City Council authorizes, empowers, and directs Jannette S. Goodall, City
36 Clerk, to certify this resolution to the Texas Department of Housing and Community
37 Affairs.

38
39
40 **ADOPTED:** _____, 2020

ATTEST: _____

Jannette S. Goodall
City Clerk